

### **PRESS RELEASE**

# JUMBO REPORTS STABLE REVENUE AMID CHALLENGING MARKET CONDITIONS AND PROPOSES FINAL AND SPECIAL DIVIDENDS AMOUNTING TO \$0.0075 PER SHARE

**Singapore, 26 November 2025** – JUMBO Group Limited ("**JUMBO**", or the "**Company**" and together with its subsidiaries, the "**Group**"), one of Singapore's leading multi-dining concept food and beverage ("**F&B**") establishments, today announced its financial results for the financial year ended 30 September 2025 ("**FY2025**"). Despite a softer dining environment and rising operating costs, the Group delivered stable revenue and positive profitability, while advancing strategic initiatives to drive long-term efficiency and sustainable growth.

#### **Financial Performance for FY2025**

For FY2025, the Group achieved revenue of \$190.3 million, a marginal decrease of 0.1% compared to \$190.4 million in the financial year ended 30 September 2024 ("FY2024"), reflecting overall stability despite a challenging operating environment. Incremental contributions from newly opened outlets helped cushion the impact of market headwinds, while the Group continued to optimise its portfolio and strengthen brand presence.

PRC operations demonstrated encouraging signs of recovery in the second half of the financial year, even as one outlet was closed and another underwent two months of refurbishment. This resilience underscores the effectiveness of the Group's efforts to adapt to evolving consumer preferences and maintain competitiveness in key markets.

Net profit for FY2025 registered a significant decline compared to FY2024, primarily due to higher operating costs in the latter part of the financial year. These costs included wage adjustments coupled with increased headcount to support new outlets and higher marketing expenses. In addition, the Group incurred higher right-of-use (ROU) depreciation and interest expenses arising from new leases for three outlets – including one yet to commence operations – as well as the Group's new corporate office and central kitchen facilities. These investments, while impacting short-term profitability, are expected to support future growth and operational efficiency.

As a result, profit attributable to owners of the Company decreased 36.6% to \$8.7 million (FY2024: \$13.7 million). Nevertheless, the Group maintained a positive net profit for the year, supported by prudent cost management and steady contributions from its core Singapore operations.

## Dividends

The Board of Directors has recommended a final tax-exempt dividend of 0.25 cent per ordinary share and a special tax-exempt dividend of 0.50 cent per ordinary share for FY2025, subject to shareholders'

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approval at the upcoming Annual General Meeting. Together with the interim dividend paid, total dividends declared for FY2025 amount to 1.25 cents per ordinary share.

#### Outlook

Looking ahead, JUMBO remains cautious amid an uncertain macroeconomic environment and subdued consumer sentiment. The Group will continue to adopt a disciplined approach to growth, focusing on strengthening its operational fundamentals, improving productivity, and maintaining prudent cost control.

In Singapore, efforts will centre on optimising outlet performance and deepening engagement with local diners, while in PRC, the Group aims to drive profitability through targeted marketing, menu reengineering, and prudent management of operating costs. Preparations are also underway for the consolidation of JUMBO's central kitchen and headquarters into a single facility in FY2026, which is expected to enhance efficiency and unlock synergies across production, logistics, and training functions. This integrated development will include an innovative eatery concept featuring a seafood market and food hall, further reinforcing the Group's culinary heritage and brand appeal.

Through disciplined execution and continued investment in its people, systems, and infrastructure, JUMBO is confident of navigating near-term challenges while positioning itself for sustainable, long-term growth.

Barring any unforeseen circumstances, the Group maintains a cautious outlook over the next 12 months and remains committed on sustainable growth.

Mr. Ang Kiam Meng (黄建銘), Executive Chairman and Group CEO of JUMBO, commented, "Despite the challenges faced in FY2025, we are encouraged by the resilience shown across our operations and the positive momentum in key markets. Our strategic investments in new outlets, infrastructure, and talent are laying a strong foundation for sustainable growth. We remain committed to enhancing operational efficiency, delivering exceptional dining experiences, and creating long-term value for our stakeholders.".



## **About JUMBO Group Limited**

JUMBO Group Limited is a leading Singapore-based food and beverage company renowned for its Singaporean-style live seafood specialities. Founded in 1987 as a humble seafood restaurant at the East Coast Seafood Centre, the brand quickly gained recognition for its Award-winning Chilli Crab and Signature Black Pepper Crab. Staying true to its tagline, "Bonding People Through Food", JUMBO strives to bring people together through shared dining experiences and authentic Singaporean flavours.

Over the years, JUMBO has grown through a combination of organic expansion and strategic partnerships. The Group operates a diverse portfolio of brands and concepts, including JUMBO Seafood, NG AH SIO Bak Kut Teh, Chui Huay Lim Teochew Cuisine, Kok Kee Wanton Noodles, and Love, A'fare — JUMBO's lifestyle brand. Its flagship JUMBO Seafood brand has successfully expanded into key international markets such as the People's Republic of China, Republic of Korea, Thailand and Cambodia, further establishing JUMBO as an ambassador of Singaporean cuisine.

To uphold consistency and quality across its operations, JUMBO established its Central Kitchen in 2008 to streamline production and standardise processes. The facility also houses a Research and Development Kitchen, which drives continuous culinary innovation and the development of new menu concepts. The Group is currently consolidating its Headquarters and Central Kitchen into a single integrated facility, which will enhance operational efficiency, training and scalability.

Listed on the Singapore Exchange Catalist Board in 2015, JUMBO continues to strengthen its global footprint through franchising, partnerships and the introduction of new dining concepts — including an upcoming seafood market and food hall. With a legacy spanning nearly four decades, JUMBO remains dedicated to delivering quality food, warm service and meaningful dining experiences that bond people through food.

For more information, please visit www.JUMBOgroup.sg.

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This press release has been prepared by the Company and has been reviewed by the Company's sponsor, United Overseas Bank Limited (the "**Sponsor**"), for compliance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.



This press release has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made or reports contained in this press release.

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