

JUMBO GROUP LIMITED

(Company Registration No. 201503401Z) (Incorporated in the Republic of Singapore)

GRANT OF SHARE AWARDS PURSUANT TO THE JUMBO PERFORMANCE SHARE PLAN

The board of directors ("**Board**") of Jumbo Group Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that the Company has today granted share awards (the "**Awards**") to certain employees of the Company pursuant to the Jumbo Performance Share Plan.

In accordance with Rule 704(32) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist ("**Catalist Rules**"), the Board wishes to announce the grant of the Awards as set out below:

| (a) | Date of grant | : | 16 May 2025 | |
|-----|--|---|---|------------------|
| (b) | Exercise price of the Awards granted | : | Not applicable | |
| (c) | Aggregate number of issued ordinary shares in the capital of the Company (" Shares ") comprised in Awards granted | : | 511,400 | |
| (d) | Market price (last done price) of the Shares on the date of grant | : | S\$0.27 | |
| (e) | Number of Shares which are the subject of the Awards granted to directors and controlling shareholders (and each of their associates) of the Company | : | Name of Participant | Number of Shares |
| | | | Ang Kiam Meng ⁽ⁱ⁾ | 89,700 |
| | | | Christina Kong Chwee Huan ⁽ⁱⁱ⁾ | 63,800 |
| | | | Tan Yong Chuan, Jacqueline ⁽ⁱⁱⁱ⁾ | 63,800 |
| | | | Wendy Ang Chui Yong ^(iv) | 34,500 |
| | | | Ang Kiam Lian ^(iv) | 15,900 |
| | | | Angie Ang Yun-Lin ^(v) | 13,700 |
| | | | Ashley Ang Yun-Xuan ^(v) | 12,700 |

| (f) | Vesting | period | of | the | : | Approximately 30% of the awarded Shares, in FY2025 ^(vi) |
|-----|---------|--------|----|-----|---|--|
| | Awards | | | | | Approximately 30% of the awarded Shares, in FY2026(vii) |
| | | | | | | Approximately 40% of the awarded Shares, in FY2027(viii) |
| | | | | | | |

Notes:

- (i) Ang Kiam Meng is the Executive Chairman and Group CEO of the Company.
- (ii) Christina Kong Chwee Huan is the Group COO and an Executive Director of the Company.
- (iii) Spouse of Ang Kiam Meng.
- (iv) Sibling of Ang Kiam Meng and Christina Kong Chwee Huan.
- (v) Daughter of Ang Kiam Meng.
- (vi) Within one (1) month from the date of this announcement.
- (vii) Within two (2) months from 1 January 2026.
- (viii) Within two (2) months from 1 January 2027.

BY ORDER OF THE BOARD

Dr. Tan Khee Giap Lead Independent Director

16 May 2025

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, United Overseas Bank Limited (the "**Sponsor**"), for compliance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Priscilla Ong, Vice President, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, telephone: +65 6533 9898.