

JUMBO GROUP LIMITED

(Company Registration No. 201503401Z) (Incorporated in the Republic of Singapore)

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE CATALIST RULES

The board of directors (the "**Board**") of Jumbo Group Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce the following transaction that occurred during the financial period from 1 April 2022 to 30 September 2022, pursuant to Rule 706A of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist ("**Catalist Rules**"):

Incorporation of subsidiary

Jumbo F&B Services Pte. Ltd. ("**JF&B**"), an indirect wholly-owned subsidiary of the Company, has incorporated the following subsidiary:

Name of subsidiary	:	Temasek F&B Services Co., Ltd. 淡馬錫餐飲股份有限公司
Country of incorporation	:	Taiwan
Date of incorporation	:	11 July 2022
Paid-up share capital	:	TWD15,000,000.00
Principal activity	:	Operations of restaurants, food services
Interest held by JF&B	:	100%

The aforementioned transaction is not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the financial year ended 30 September 2022.

Save for their respective shareholding interests in the Company (if any), none of the Directors or controlling shareholders of the Company or their respective associates, has any interest, direct or indirect, in the above transaction.

BY ORDER OF THE BOARD

Ang Kiam Meng Group CEO and Executive Director

29 November 2022

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, United Overseas Bank Limited (the "**Sponsor**"), for compliance with Rules 226(2)(b) and 753(2) of the Catalist Rules.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact persons for the Sponsor are Mr David Tham, Senior Director, Equity Capital Markets and Ms Priscilla Ong, Vice President, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, telephone: +65 6533 9898.