

**JUMBO GROUP LIMITED**  
(Company Registration No. 201503401Z)  
(Incorporated in the Republic of Singapore)

---

**PROPOSED ACQUISITION OF 75% OF THE ISSUED AND PAID-UP SHARE CAPITAL OF KOK KEE WANTON NOODLE PTE. LTD.**

**- ALLOTMENT AND ISSUANCE OF CONSIDERATION SHARES**

---

**1. INTRODUCTION**

- 1.1. The board of directors (the “**Board**” or the “**Directors**”) of Jumbo Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements dated 26 November 2020, 16 December 2020, 30 December 2020 and 5 January 2021 (the “**Earlier Announcements**”) in relation to the Proposed Acquisition.
- 1.2. Unless otherwise defined, capitalised terms used herein shall bear the same meaning as ascribed to them in the Earlier Announcements.

**2. PAYMENT OF THE SECOND TRANCHE OF THE CONSIDERATION**

- 2.1. Further to the Earlier Announcements, the Board is pleased to announce the fulfilment by the Vendor of certain conditions as specified in the Agreement, including, *inter alia*, the transfer of the operational know-how of the Business to JGOR.
- 2.2. In accordance with the terms of the Agreement, on fulfilment of the conditions referred to in paragraph 2.1 above, the second tranche of the Consideration of S\$1,050,000 comprising a cash payment of S\$735,000 and S\$315,000 to be satisfied by the allotment and issuance of such number of Consideration Shares based on the agreed formula is payable.
- 2.3. On 19 July 2021, the second tranche of the Consideration payable in cash of S\$735,000 has been satisfied by JGOR.

**3. ALLOTMENT AND ISSUANCE OF CONSIDERATION SHARES**

- 3.1. The Company has also, on 19 July 2021, allotted and issued 943,113 Consideration Shares to the Vendor in satisfaction of the second tranche of the Consideration in accordance with the terms of the Agreement.
- 3.2. Following the allotment and issuance of the 943,113 Consideration Shares, the total number of issued and paid-up ordinary shares in the share capital of the Company (excluding treasury shares) increased from 641,377,252 to 642,320,365. The 943,113 Consideration Shares represent approximately 0.15% of the enlarged issued and paid-up share capital of the Company (excluding treasury shares), and rank *pari passu* in all respects with the existing issued ordinary shares in the share capital of the Company.
- 3.3. The 943,113 Consideration Shares are expected to be listed and quoted on the SGX-ST on or about 23 July 2021.

**BY ORDER OF THE BOARD**

Ang Kiam Meng  
Group CEO and Executive Director

19 July 2021

---

*This announcement has been prepared by the Company and has been reviewed by the Company's sponsor, United Overseas Bank Limited (the "Sponsor"), for compliance with Rules 226(2) and 753(2) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalyst.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact persons for the Sponsor are Mr. David Tham, Senior Director, Equity Capital Markets and Ms. Priscilla Ong, Vice President, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, telephone: +65 6533 9898.*