

JUMBO GROUP LIMITED

(Company Registration No. 201503401Z)
(Incorporated in the Republic of Singapore)

AMALGAMATION OF SUBSIDIARIES

The board of directors (the “**Board**” or “**Directors**”) of JUMBO Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that JUMBO Seafood Pte. Ltd. (“**JSPL**”) and Jardine Enterprise Pte Ltd (“**Jardine**”), two wholly-owned subsidiaries of the Company, have amalgamated, pursuant to Section 215D(2) of the Companies Act, Chapter 50 of Singapore (“**Companies Act**”), with JSPL as the surviving amalgamated entity (the “**Amalgamation**”).

The Accounting and Corporate Regulatory Authority has issued the Notice of Amalgamation on 5 March 2021 specifying that the Amalgamation has been completed and took effect on 4 March 2021.

With effect from 4 March 2021, pursuant to Section 215G of the Companies Act, all the property, rights, privileges, liabilities, and obligations of Jardine have been transferred to and vested in JSPL.

The Amalgamation is a result of the Company’s ongoing business review to streamline corporate structure for better management control and efficiency of the Group, and it is not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the current financial year ending 30 September 2021.

Save for their respective shareholding interests in the Company (if any), none of the Directors or controlling shareholders of the Company or their respective associates, has any interest, direct or indirect, in the Amalgamation.

BY ORDER OF THE BOARD

Tan Cher Liang
Independent Chairman

8 March 2021

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, United Overseas Bank Limited (the “**Sponsor**”), for compliance with Rules 226(2) and 753(2) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalyst.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact persons for the Sponsor are Mr. David Tham, Senior Director, Equity Capital Markets and Ms. Priscilla Ong, Vice President, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, telephone: +65 6533 9898.