



JUMBO GROUP LIMITED

(Company Registration No. 201503401Z)
(Incorporated in the Republic of Singapore)

NOTICE OF TRANSFER OF TREASURY SHARES PURSUANT TO THE VESTING OF SHARE AWARDS GRANTED UNDER THE JUMBO PERFORMANCE SHARE PLAN

The board of directors (“**Board**”) of Jumbo Group Limited (the “**Company**”) refers to the announcement dated 18 February 2019 in relation to the grant of share awards (the “**Awards**”) pursuant to the Jumbo Performance Share Plan (“**PSP**”). The Board wishes to announce that approximately 40% of the Awards have vested today.

Pursuant to Rule 704(31) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited, the Company wishes to announce the following details relating to the transfer of the treasury shares:

(a)	Date of transfer	23 February 2021	
(b)	Purpose of transfer	Release of approximately 40% of the Awards granted to eligible participants under the PSP on 23 February 2021	
(c)	Number of treasury shares transferred	108,500	
(d)	Number of treasury shares held before and after transfer	Before transfer	1,446,600
		After transfer	1,338,100
(e)	Percentage of the number of treasury shares against the total number of issued ordinary shares before transfer	Before transfer ⁽ⁱ⁾	0.23%
	Percentage of the number of treasury shares against the total number of issued ordinary shares after transfer	After transfer ⁽ⁱⁱ⁾	0.21%
(f)	Value of the treasury shares transferred	S\$32,763.85	

Notes:

- (i) The percentage is calculated based on 641,268,752 ordinary shares (excluding 1,446,600 treasury shares) in the capital of the Company immediately before the transfer.
- (ii) The percentage is calculated based on 641,377,252 ordinary shares (excluding 1,338,100 treasury shares) in the capital of the Company immediately after the transfer.



BY ORDER OF THE BOARD

Tan Cher Liang
Independent Chairman

23 February 2021

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, United Overseas Bank Limited (the "**Sponsor**"), for compliance with Rules 226(2) and 753(2) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact persons for the Sponsor are Mr. David Tham, Senior Director, Equity Capital Markets and Ms. Priscilla Ong, Vice President, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, telephone: +65 6533 9898.