

JUMBO GROUP LIMITED
(Company Registration No. 201503401Z)
(Incorporated in the Republic of Singapore)

PROPOSED ACQUISITION OF 75% OF THE ISSUED AND PAID-UP SHARE CAPITAL OF KOK KEE WANTON NOODLE PTE. LTD.

- ALLOTMENT AND ISSUANCE OF CONSIDERATION SHARES

1. INTRODUCTION

- 1.1. The board of directors (the “**Board**” or the “**Directors**”) of Jumbo Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements dated 26 November 2020, 16 December 2020 and 30 December 2020 (the “**Earlier Announcements**”) in relation to the Proposed Acquisition.
- 1.2. Unless otherwise defined, capitalised terms used herein shall bear the same meaning as ascribed to them in the Earlier Announcements.

2. ALLOTMENT AND ISSUANCE OF CONSIDERATION SHARES

- 2.1. Further to the Earlier Announcements, the Board is pleased to announce that the Company had, on 5 January 2021, allotted and issued 882,352 Consideration Shares to the Vendor in satisfaction of the first tranche of the Consideration in accordance with the terms of the Agreement.
- 2.2. Following the allotment and issuance of the 882,352 Consideration Shares, the total number of issued and paid-up ordinary shares in the share capital of the Company (excluding treasury shares) increased from 640,386,400 to 641,268,752. The 882,352 Consideration Shares represent approximately 0.14% of the enlarged issued and paid-up share capital of the Company (excluding treasury shares), and rank *pari passu* in all respects with the existing issued ordinary shares in the share capital of the Company.
- 2.3. The 882,352 Consideration Shares are expected to be listed and quoted on the SGX-ST on or about 8 January 2021.
- 2.4. The Company will make further announcement(s) upon the payment of the second tranche of the Consideration to the Vendor in due course.

BY ORDER OF THE BOARD

Ang Kiam Meng
Group CEO and Executive Director

5 January 2021

*This announcement has been prepared by the Company and has been reviewed by the Company’s sponsor, United Overseas Bank Limited (the “**Sponsor**”), for compliance with Rules 226(2) and 753(2) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalyst.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact persons for the Sponsor are Mr. David Tham, Senior Director, Equity Capital Markets and Ms. Priscilla Ong, Vice President, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, telephone: +65 6533 9898.