

**JUMBO GROUP LIMITED**  
(Company Registration No. 201503401Z)  
(Incorporated in the Republic of Singapore)

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**PROPOSED ACQUISITION OF 75% OF THE ISSUED AND PAID-UP SHARE CAPITAL OF KOK KEE WANTON NOODLE PTE. LTD. – COMPLETION**

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**1. INTRODUCTION**

- 1.1. The board of directors (the “**Board**” or the “**Directors**”) of Jumbo Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 26 November 2020 (“**Announcement**”) in relation to the Proposed Acquisition.
- 1.2. Unless otherwise defined, capitalised terms used herein shall bear the same meaning as ascribed to them in the Announcement.

**2. COMPLETION OF THE PROPOSED ACQUISITION**

- 2.1. The Board is pleased to announce that Completion of the Proposed Acquisition has taken place on 16 December 2020 (“**Completion Date**”) in accordance with the terms and conditions of the Agreement. Following the Completion, Kok Kee will become a 75%-owned subsidiary of JGOR, and accordingly, an indirect subsidiary of the Company.
- 2.2. In accordance with the terms of the Agreement, the first tranche of the Consideration of S\$1,050,000 will be satisfied by a cash payment of S\$735,000 and S\$315,000 to be satisfied by the allotment and issuance of such number of Consideration Shares. Based on the formula in the Announcement, the number of Consideration Shares to be issued to the Vendor is 882,352 Consideration Shares.
- 2.3. On Completion Date, the first tranche of the Consideration payable in cash has been satisfied by JGOR. The Vendor and JGOR have agreed that the 882,352 Consideration Shares in relation to the first tranche of the Consideration to be satisfied by way of allotment and issuance of Consideration Shares, will be allotted and issued to the Vendor within five (5) business days from the date of receipt by the Company of the listing and quotation notice (“**LQN**”) from the SGX-ST for the listing of and quotation for the Consideration Shares on the Catalist Board of the SGX-ST.
- 2.4. The Company will make further announcement(s) upon (a) the receipt of the LQN, (b) the allotment and issuance of the 882,352 Consideration Shares to the Vendor in satisfaction of the first tranche of the Consideration; and (c) the payment of the second tranche of the Consideration to the Vendor.

**BY ORDER OF THE BOARD**

Ang Kiam Meng  
Group CEO and Executive Director

16 December 2020

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*This announcement has been prepared by the Company and has been reviewed by the Company’s sponsor, United Overseas Bank Limited (the “**Sponsor**”), for compliance with Rules 226(2) and 753(2) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact persons for the Sponsor are Mr. David Tham, Senior Director, Equity Capital Markets and Ms. Priscilla Ong, Vice President, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, telephone: +65 6533 9898.*