

JUMBO GROUP LIMITED

(Company Registration No. 201503401Z) (Incorporated in the Republic of Singapore)

CESSATION OF QUARTERLY RESULTS ANNOUNCEMENT

The board of directors ("**Board**") of Jumbo Group Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to inform shareholders that, following the amendments to the SGX-ST Listing Rules Section B: Rules of Catalist ("**Amended Catalist Rules**") which took effect as of 7 February 2020, the Group will not be required to release its financial statements on a quarterly basis ("**Quarterly Results Announcements**").

The Board believes that announcement of financial statements on a half-yearly basis coupled with enhanced disclosure requirements is sufficient to keep shareholders and potential investors updated on the Group's state of affairs. As such, the Board has decided not to continue with Quarterly Results Announcements. Instead, the Group will announce its financial statements on a half-yearly basis, as required under the Amended Catalist Rules.

In view of the foregoing, the Group will not be releasing its financial statements for the threemonth period ended 31 December 2019. The next announcement of financial statements will be in respect of the six-month period ending 31 March 2020 via the SGXNET on or before 15 May 2020.

Notwithstanding the foregoing, the Board would like to assure shareholders that the Company will continue to keep shareholders updated as and when there are material developments (financial or otherwise) relating to the Group.

BY ORDER OF THE BOARD

Tan Cher Liang Independent Chairman

12 February 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, United Overseas Bank Limited (the "**Sponsor**"), for compliance with Rules 226(2) and 753(2) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Chia Beng Kwan, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, telephone: +65 6533 9898.