



JUMBO GROUP LIMITED

(Company Registration No. 201503401Z)
(Incorporated in the Republic of Singapore)

GRANT OF SHARE AWARDS PURSUANT TO THE JUMBO PERFORMANCE SHARE PLAN

The board of directors (“**Board**”) of Jumbo Group Limited (the “**Company**”) wishes to announce that the Company has today granted share awards (the “**Awards**”) to certain employees of the Company pursuant to the Jumbo Performance Share Plan.

In accordance with Rule 704(32) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”), the Board wishes to announce the grant of the Awards as set out below:

(a)	Date of grant	:	5 February 2020
(b)	Exercise price of the Awards granted	:	Not applicable
(c)	Aggregate number of issued ordinary shares in the capital of the Company (“ Shares ”) comprised in Awards granted	:	329,400
(d)	Market price (last done price) of the Shares on the date of grant	:	S\$0.315
(e)	Number of Shares which are the subject of the Awards granted to directors and controlling shareholders (and each of their associates) of the Company	:	Nil
(f)	Vesting period of the Awards	:	100% within two (2) months from the date of the annual general meeting of the Company held on 17 January 2020

BY ORDER OF THE BOARD

Tan Cher Liang
Independent Chairman

5 February 2020



This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, United Overseas Bank Limited (the "**Sponsor**"), for compliance with Rules 226(2) and 753(2) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalyst.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Chia Beng Kwan, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, telephone: +65 6533 9898.