

NEWS RELEASE

JUMBO OPENS FOURTH NG AH SIO BAK KUT TEH OUTLET IN TAIWAN

- *Strategically located at Metro Walk Shopping Center in Taoyuan City*
- *NG AH SIO Bak Kut Teh outlets in Asia increases to eight*



JUMBO's fourth NG AH SIO Bak Kut Teh outlet in Taiwan opens in Taoyuan City

Singapore, 24 October 2019 – JUMBO Group Limited (“**JUMBO**”, or the “**Company**” and together with its subsidiaries, the “**Group**”), one of Singapore’s leading multi-dining concept food and beverage (“**F&B**”) establishments, is pleased to announce the opening of its NG AH SIO Bak Kut Teh franchised outlet in Taoyuan City, Taiwan.

The Group's fourth NG AH SIO Bak Kut Teh franchised outlet comes close on the back of its successful opening of its third Taiwan outlet in Hsinchu City in June 2019. Together with four outlets in Singapore, the total number of NG AH SIO Bak Kut Teh outlets in Asia increases to eight.

Through its franchisee, Ho Sing Food Co., Ltd. (和興餐飲股份有限公司, "**Ho Sing**"), NG AH SIO Bak Kut Teh opened its first outlet outside of Singapore in July 2018.

The newly-opened outlet is situated in Metro Walk Shopping Center in Taoyuan City, a short 10-minute drive from Taoyuan International Airport. In recent years, the Taoyuan City Government has taken efforts to create tourism value through the development of distinctive attractions to attract more visitors to discover the story of Taoyuan City.

The Taoyuan City outlet will operate in a food hall within the mall. The outlet occupies a total floor area of approximately 530 square feet within the food hall which has a seating capacity of 900 seats, comprising 840 indoor seats and 60 outdoor seats.

Mr. Ang Kiam Meng, Group CEO and Executive Director of JUMBO, remarked, "Being one of Singapore's pioneer Bak Kut Teh brands, we are pleased to know that NG AH SIO Bak Kut Teh is well-received by our Taiwanese customers. In just over 15 months, we have opened four outlets across Taipei, Hsinchu, and now, Taoyuan. The latest opening bears testament to the success of our expansion strategy through local partnerships in the F&B scene."

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About JUMBO Group Limited

JUMBO is one of Singapore's leading multi-dining concept F&B establishments. It has a portfolio of 5 restaurant brands - *JUMBO Seafood, NG AH SIO Bak Kut Teh, Chui Huay Lim Teochew Cuisine, Zui Yu Xuan Teochew Cuisine and Chao Ting.*

Fulfilling its philosophy of “Bonding People Through Food”, JUMBO has 36 F&B outlets (including those of its associated companies and those under licensing arrangements) in 15 cities in Asia. It has presence in Singapore, Shanghai, Beijing, Xi'an, Fuzhou, Taipei, Taichung, Hsinchu, Taoyuan, Seoul, Ilsan, Ho Chi Minh, Bangkok, Tokyo and Osaka.

JUMBO provides catering services for customers in Singapore, and sells packaged sauces and spice mixes for some of its signature dishes in its outlets, selected stores, supermarkets, travel agencies and online via the JUMBO eShop.

It has a Central Kitchen in Singapore to maintain stringent quality standards and the consistency in the taste of its signature dishes, increase productivity and lower costs. JUMBO's Research and Development Kitchen facilitates the creation of new dishes and improvement of food preparation processes.

It has received many awards, accolades and notable mentions in prestigious publications for the high quality of food and service offered under its F&B brands.

Some of JUMBO's more recent awards and accolades include the *Excellent Service Award (2018)*, *5S Excellence Award by Restaurant Association of Singapore (2018)*, *Asia Enterprise BRAND Awards – Special Award – Gastronomy Excellence Brand Award 2018/2019*, *Diners' Choice – Best Seafood Platinum Winner 2018*, *SIAS 17th Investors' Choice Awards – Winner of Most Transparent Company Award for New Issues (2016)*, *Singapore Business Awards – The Enterprise Award (2016)*, *Singapore Corporate Awards – Best Investor Relations Merit Award for First-Year Listed Companies (2016)*, *People Excellence Award (2015)*, *HRM Awards – SME Employer of the Year (2015)*, *Influential Brands Award – Top Brand for Seafood Category (2015)*, *Singapore Prestige Brand Award – Established Brand Category (2012)* and *Heritage Category (2012)*, and the *Enterprise 50 Award (2nd place in 2015)*.

JUMBO Seafood was also featured amongst the "Top 50 most iconic places in Singapore to visit" list compiled by TripAdvisor in 2015 in conjunction with the SG50 celebrations.

For more information, please visit www.jumbogroup.sg.

ISSUED ON BEHALF OF : JUMBO Group Limited
BY : Citigate Dewe Rogerson Singapore Pte Ltd
105 Cecil Street
#09-01, The Octagon
Singapore 069534
CONTACT : Mr. Winston Choo / Ms. Melissa Sim
DURING OFFICE HOURS : 6534-5122
EMAIL : winston.choo@citigatedewerogerson.com /
melissa.sim@citigatedewerogerson.com

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Important Notice

This press release has been prepared by the Company and has been reviewed by the Company's sponsor, United Overseas Bank Limited (the "Sponsor"), for compliance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. This press release has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made or reports contained in this press release.

The contact person for the Sponsor is Mr. Chia Beng Kwan, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, telephone: +65 6533 9898.