

NEWS RELEASE

JUMBO OPENS SECOND NG AH SIO BAK KUT TEH OUTLET IN TAIWAN

- Strategically-located within Zhongshan District and near to Taipei Main Station
- Plans to open two more outlets in Taiwan in the next 12 months



JUMBO opens second NG AH SIO Bak Kut Teh outlet in Taiwan

Singapore, 30 April 2019 – JUMBO Group Limited ("**JUMBO**", or the "**Company**" and together with its subsidiaries, the "**Group**"), one of Singapore's leading multi-dining concept food and beverage ("**F&B**") establishments, announced the opening of its second NG AH SIO Bak Kut Teh franchise outlet in Taipei City, Taiwan. Together with its outlets in Singapore, the opening of the second Taipei outlet brings the total number of NG AH SIO Bak Kut Teh outlets to six.



Through a franchise agreement with franchisee Ho Sing Food Co., Ltd. (和興餐飲股份有限公司, "Ho Sing"), NG AH SIO Bak Kut Teh, one of Singapore's pioneer Bak Kut Teh brands, made its maiden foray into Taiwan in July 2018. It has since been well-received by local customers in the city. The Singapore outlets are located at Rangoon Road, Chui Huay Lim Club, The Shoppes at Marina Bay Sands, and Resorts World Sentosa.

The newly-opened outlet is situated in the Shin Kong Mitsukoshi (Taipei Nanxi) Mall, within the Zhongshan District, and near to the Taipei Main Station. The strategic location will allow the outlet to tap into the high foot traffic in the vicinity.

The outlet occupies a total floor space of almost 2,500 square feet, with an indoor seating capacity of approximately 90 seats.

Mr. Ang Kiam Meng, Group CEO and Executive Director of JUMBO, commented, "We are excited to open our second NG AH SIO Bak Kut Teh outlet in Taiwan. We are heartened that our JUMBO Seafood and NG AH SIO Bak Kut Teh outlets are well-received by the Taiwanese consumer market, which is a testament to the popularity of Singapore cuisine. Over the years, Singapore has increasingly become recognised as one of the food capitals of the world. With the continued expansion of our presence in the Taiwanese market, we hope to keep the Singapore flag flying high as we continue to bring Singapore heritage food to overseas markets."

Looking forward, JUMBO intends to work with Ho Sing to open two additional outlets in Taiwan over the next 12 months.



About JUMBO Group Limited

JUMBO is one of Singapore's leading multi-dining concept F&B establishments.

The Group's network of F&B outlets (including those of its associated companies and those under licensing arrangements) spans cities like Singapore, Shanghai, Beijing, Xi'an, Fuzhou, Taipei, Taichung, Ho Chi Minh, Bangkok, Tokyo and Osaka. JUMBO also provides catering services for customers in Singapore, and sells packaged sauces and spice mixes for some of its signature dishes in its outlets, selected stores, supermarkets, travel agencies and online via the JUMBO eShop.

Fulfilling its philosophy of "Bonding People Through Food", JUMBO has a total of 14 F&B outlets in Singapore and 6 F&B outlets in the PRC, under 6 restaurant brands – *JUMBO Seafood*, *JPOT*, *NG AH SIO Bak Kut Teh*, *Chui Huay Lim Teochew Cuisine*, *Zui Yu Xuan Teochew Cuisine and Chao Ting*. It also operates 1 Tsui Wah Hong Kongstyle "Cha Chaan Teng" in Singapore as a franchisee and manages 1 Singapore Seafood Republic outlet. Through franchising to third parties, it has 1 JUMBO Seafood outlet each in Bangkok, Fuzhou, Taipei, Taichung and Ho Chi Minh, and 2 NG AH SIO Bak Kut Teh outlets in Taipei.

The Group also has a Central Kitchen in Singapore to maintain stringent quality standards and the consistency in the tastes of its signature dishes, increase productivity and lower costs. JUMBO's Research and Development Kitchen facilitates the creation of new dishes and improvement of food preparation processes.

The Group has received many awards, accolades and notable mentions in prestigious publications for the high quality of food and service offered by the Group's F&B brands.



Some of the Group's more recent awards and accolades include the Excellent Service Award (2018), 5S Excellence Award by Restaurant Association of Singapore (2018), Asia Enterprise BRAND Awards – Special Award – Gastronomy Excellence Brand Award 2018/2019, Diners' Choice – Best Seafood Platinum Winner 2018, SIAS 17th Investors' Choice Awards – Winner of Most Transparent Company Award for New Issues (2016), Singapore Business Awards – The Enterprise Award (2016), Singapore Corporate Awards – Best Investor Relations Merit Award for First-Year Listed Companies (2016), People Excellence Award (2015), HRM Awards – SME Employer of the Year (2015), Influential Brands Award – Top Brand for Seafood Category (2015), Singapore Prestige Brand Award – Established Brand Category (2012) and Heritage Category (2012), and the Enterprise 50 Award (2nd place in 2015).

JUMBO Seafood was also featured amongst the "Top 50 most iconic places in Singapore to visit" list compiled by TripAdvisor in 2015 in conjunction with SG50 celebrations.

For more information, please visit www.jumbogroup.sg.

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