

JUMBO GROUP LIMITED
Company Registration Number 201503401Z
(Incorporated in Singapore)

RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 31 JANUARY 2019

The board of directors (the “**Board**” or the “**Directors**”) of Jumbo Group Limited (the “**Company**”) wishes to announce that at the annual general meeting (“**AGM**”) of the Company held on 31 January 2019, all the proposed resolutions relating to the matters as set out in the notice of AGM dated 9 January 2019 were duly passed by way of poll.

(A) Poll results

The poll results are as follows:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution	Number of shares	As a percentage of total number of votes for and against the resolution
1. Directors’ Statement and Audited Financial Statements of the Company for the financial year ended 30 September 2018	453,757,937	453,718,937	99.99	39,000	0.01
2. Final tax exempt (one-tier) dividend	453,775,437	453,694,437	99.98	81,000	0.02
3. Re-election of Mr. Tan Cher Liang as a Director	453,750,637	453,683,537	99.99	67,100	0.01
4. Re-election of Mrs. Christina Kong Chwee Huan as a Director	451,186,895	450,957,895	99.95	229,000	0.05
5. Re-election of Mr. Richard Tan Kheng Swee as a Director	453,707,937	453,650,937	99.99	57,000	0.01
6. Directors’ fees amounting to S\$230,000 for the financial year ending 30 September 2019	389,539,237	388,466,037	99.72	1,073,200	0.28

7.	Re-appointment of Deloitte & Touche LLP as auditors	453,704,737	453,481,637	99.95	223,100	0.05
8.	Authority to allot and issue shares – Share Issue Mandate	453,688,137	445,486,937	98.19	8,201,200	1.81
9.	Authority to allot and issue shares under the Jumbo Employee Share Option Scheme	333,110,891	325,126,891	97.60	7,984,000	2.40
10.	Authority to allot and issue shares under the Jumbo Performance Share Plan	397,301,091	389,214,491	97.96	8,086,600	2.04

(B) Details of parties who are required to abstain from voting on any resolution

Resolution 4: Re-election of Mrs. Christina Kong Chwee Huan as a Director

Mrs. Christina Kong Chwee Huan, the Executive Director of the Company, holding 2,512,942 ordinary shares in the Company (“**Shares**”), has abstained from voting on Resolution 4.

Resolution 6: Approval of Directors’ fees amounting to S\$230,000 for the financial year ending 30 September 2019

Mr. Ron Sim Chye Hock, the Non-Executive Director of the Company, holding 64,166,600 Shares, has abstained from voting on Resolution 6.

Resolution 9: Authority to allot and issue shares under the Jumbo Employee Share Option Scheme

All shareholders of the Company who are eligible to participate in the Jumbo Employee Share Option Scheme who are present at the AGM, holding an aggregate of 120,430,873 Shares, have abstained from voting on Resolution 9.

Resolution 10: Authority to allot and issue shares under the Jumbo Performance Share Plan

All shareholders of the Company who are eligible to participate in the Jumbo Performance Share Plan who are present at the AGM, holding an aggregate of 56,264,273 Shares, have abstained from voting on Resolution 10.

(C) Scrutineer

DrewCorp Services Pte Ltd was appointed as the scrutineer for the polls conducted at the AGM.

Rule 704(7) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (“Catalist Rules”)

Mr. Tan Cher Liang was re-elected as a Director of the Company at the AGM. He will remain as the Chairman of the Company and Audit Committee, and as a member of the Nominating Committee, Remuneration Committee and Investment Committee. The Board considers him to be independent for the purpose of Rule 704(7) of the Catalist Rules.

Mr. Richard Tan Kheng Swee was re-elected as a Director of the Company at the AGM. He will remain as the Chairman of the Remuneration Committee and a member of the Audit Committee, Nominating Committee and Investment Committee. The Board considers him to be independent for the purpose of Rule 704(7) of the Catalist Rules.

BY ORDER OF THE BOARD

Tan Cher Liang
Independent Chairman

31 January 2019

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, United Overseas Bank Limited (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Chia Beng Kwan, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, telephone: +65 6533 9898.