



JUMBO GROUP LIMITED

(Company Registration No. 201503401Z)
(Incorporated in the Republic of Singapore)

FRANCHISE AGREEMENT FOR JUMBO SEAFOOD RESTAURANT IN FUZHOU, THE PEOPLE'S REPUBLIC OF CHINA

The board of directors (the "**Board**" or the "**Directors**") of Jumbo Group Limited (the "**Company**" and together with its subsidiaries, the "**Group**") is pleased to announce that on 29 September 2018, the Company's wholly-owned subsidiary, Jumbo Group of Restaurants Pte. Ltd. (the "**Franchisor**"), entered into a franchise agreement with Le Xie F&B Management (Fujian) Co., Ltd (福建乐蟹餐饮管理有限公司) ("**Le Xie**") (the "**Franchise Agreement**"), pursuant to which Le Xie shall establish and operate a JUMBO Seafood restaurant in Fuzhou, the People's Republic of China (the "**PRC**").

The Franchise Agreement has an initial term of 5 years and may be renewed for a further 5 years subject to certain conditions to be determined by the Franchisor.

Entry into the Franchise Agreement is not expected to have any material impact on the Group's net tangible assets per share or earnings per share for the financial year ending 30 September 2019.

None of the Directors or controlling shareholders of the Company or their respective associates has any direct or indirect interest in the Franchise Agreement, other than their respective shareholdings in the Company.

BY ORDER OF THE BOARD

Ang Kiam Meng
Group CEO and Executive Director

1 October 2018

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, United Overseas Bank Limited (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Chia Beng Kwan, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, telephone: +65 6533 9898.