



JUMBO GROUP LIMITED

(Company Registration No. 201503401Z)
(Incorporated in the Republic of Singapore)

SUPPLEMENTAL AGREEMENT TO ESTABLISH A NEW JUMBO SEAFOOD RESTAURANT IN XI'AN, THE PEOPLE'S REPUBLIC OF CHINA

The board of directors (the “**Board**” or the “**Directors**”) of Jumbo Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to its announcement dated 20 March 2017 regarding the joint venture between its indirect wholly-owned subsidiary, Jumbo F&B Services (Shanghai) Co., Ltd. (“**JFB Shanghai**”) and Beijing Hualian (SKP) Departmental Store Co., Ltd. (北京华联 (SKP) 百货有限公司) (“**Beijing Hualian**”).

The Group is pleased to announce that JFB Shanghai has entered into a supplemental agreement (“**Supplemental Agreement**”) with Beijing Hualian dated 9 January 2018. Pursuant to the Supplemental Agreement, JBHG F&B Services (Beijing) Co. Ltd. (新肴华联餐饮管理 (北京) 有限公司) (the “**JVC**”) shall, *inter alia*, establish a new branch office and Jumbo Seafood restaurant in Xi'An, the People's Republic of China (“**PRC**”). Further, JFB Shanghai and Beijing Hualian shall both increase their capital contributions to the JVC by an aggregate amount of RMB 13.0 million, in line with their shareholding percentages of 51% and 49% respectively. JFB Shanghai will contribute RMB 6.63 million and Beijing Hualian will contribute RMB 6.37 million.

This development will allow the Group to introduce JUMBO Seafood to the city of Xi'An, PRC and is in line with the Group's plans to expand its brands to other major cities in the PRC.

The Group's investment in the JVC will be funded by internal resources. Entry into the Supplemental Agreement is not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the current financial year ending 30 September 2018.

None of the Directors or controlling shareholders of the Company and their respective associates has any direct or indirect interest in the Supplemental Agreement, other than their respective shareholdings in the Company.

BY ORDER OF THE BOARD

Ang Kiam Meng
Group CEO and Executive Director

1 February 2018

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, United Overseas Bank Limited (the “**Sponsor**”), for compliance with the

relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Chia Beng Kwan, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, telephone: +65 6533 9898.