

## JUMBO GROUP LIMITED

(Company Registration No. 201503401Z) (Incorporated in the Republic of Singapore)

## FRANCHISE AGREEMENT FOR JUMBO SEAFOOD RESTAURANTS IN TAIWAN

The board of directors (the "**Board**" or the "**Directors**") of Jumbo Group Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Company's announcement dated 6 November 2017 in relation to the joint venture between its indirect wholly owned-subsidiary, Jumbo F&B Services Pte. Ltd., and Baipin Co., Ltd. (柏品有限公司).

The Group is pleased to announce that on 14 December 2017 the Company's wholly-owned subsidiary, Jumbo Group of Restaurants Pte. Ltd. (the "**Franchisor**"), entered into a franchise agreement with Ho Sing Food Co., Ltd. (和興餐飲股份有限公司) ("**Ho Sing**") (the "**Franchise Agreement**"), pursuant to which Ho Sing shall establish and operate JUMBO Seafood restaurants in Taiwan.

Following the entry into the Franchise Agreement, the Group is also pleased to announce that the 1<sup>st</sup> JUMBO Seafood outlet in Taiwan opened at Shin Kong Mitsukoshi (Xin Yi), A8 Hall, 3F, No. 12 Songgao Road, Xinyi District, Taipei City 110, Taiwan 11073 on 16 December 2017.

The Franchise Agreement has an initial term of 10 years and may be renewed for a further 10 years subject to certain conditions to be determined by the Franchisor. The Franchise Agreement also envisages that eight (8) JUMBO Seafood outlets will be opened in Taiwan.

Entry into the Franchise Agreement is not expected to have any material impact on the Group's net tangible assets per share or earnings per share for the financial year ending 30 September 2018.

None of the Directors or controlling shareholders of the Company or their respective associates has any direct or indirect interest in the Franchise Agreement, other than their respective shareholdings in the Company.

## BY ORDER OF THE BOARD

Ang Kiam Meng Group CEO and Executive Director

18 December 2017

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, United Overseas Bank Limited (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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