

**UNAUDITED FINANCIAL STATEMENTS AND DIVIDEND ANNOUNCEMENT
FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2017**

This announcement has been prepared by Jumbo Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) and its contents have been reviewed by the Company’s sponsor, United Overseas Bank Limited (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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PART 1 – INFORMATION REQUIRED FOR QUARTERLY, HALF-YEAR AND FULL-YEAR ANNOUNCEMENTS

1(a)(i) An income statement and statement of comprehensive income, or a statement of comprehensive income, for the group, together with a comprehensive statement for the corresponding period of the immediately preceding financial year.

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	Group		Increase/ (Decrease) %
	FY2017 \$'000	FY2016 \$'000	
Revenue	145,103	136,752	6.1
Cost of sales	(53,179)	(50,300)	5.7
Gross profit	91,924	86,452	6.3
Other income	2,747	3,335	(17.6)
Employee benefits expense	(41,765)	(39,247)	6.4
Operating lease expenses	(13,874)	(11,890)	16.7
Utilities expenses	(3,273)	(3,457)	(5.3)
Depreciation expense	(4,578)	(3,524)	29.9
Other operating expenses	(13,492)	(13,342)	1.1
Finance costs	(4)	(26)	(84.6)
Share of results of associates	134	137	(2.2)
Profit before tax	17,819	18,438	(3.4)
Income tax expense	(2,779)	(2,730)	1.8
Profit for the year	15,040	15,708	(4.3)
Other comprehensive income:			
<i>Items that may be reclassified subsequently to profit or loss</i>			
Exchange differences arising on translation of foreign operations	(67)	(474)	(85.9)
Other comprehensive income for the year, net of tax	(67)	(474)	(85.9)
Total comprehensive income for the year	14,973	15,234	(1.7)
Profit attributable to:			
Owners of the Company	14,472	15,508	(6.7)
Non-controlling interests	568	200	N.M.
	15,040	15,708	(4.3)
Total comprehensive income attributable to:			
Owners of the Company	14,471	15,162	(4.6)
Non-controlling interests	502	72	N.M.
	14,973	15,234	(1.7)

N.M : Not meaningful

1(a)(ii) Notes to consolidated statements of profit or loss and other comprehensive income

The Group's net profit was arrived after crediting / (charging) the following:

	FY2017 \$'000	Group FY2016 \$'000	Increase/ (Decrease) %
Government grants	802	1,605	(50.0)
Interest income	174	264	(34.1)
Dividend income from short-term investments	14	14	-
Fair value gain/(loss) on short-term investments	94	(4)	N.M.
Gain on disposal of property, plant and equipment	-	10	N.M.
Loss on property, plant and equipment written off	(178)	(25)	N.M.
Foreign exchange loss	(13)	(118)	(89.0)
Depreciation of property, plant and equipment	(4,578)	(3,524)	29.9
Finance costs	(4)	(26)	(84.6)
Write-back of provision for reinstatement costs	-	14	N.M.
Over provision of tax in respect of prior years	1	41	(97.6)

N.M : Not meaningful

1(b)(i) A statement of financial position (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.

	Group		Company	
	As at 30 Sep 2017 \$'000	As at 30 Sep 2016 \$'000	As at 30 Sep 2017 \$'000	As at 30 Sep 2016 \$'000
ASSETS				
Current assets				
Cash and cash equivalents	51,262	59,264	15,764	30,310
Trade and other receivables	9,036	6,025	17	17
Due from subsidiaries	-	-	27,709	10,702
Dividend receivable	-	-	-	14,500
Short-term investments	426	332	-	-
Inventories	1,479	1,095	-	-
Total current assets	62,203	66,716	43,490	55,529
Non-current assets				
Investment in associates	550	416	-	-
Investment in subsidiaries	-	-	5,424	5,424
Available-for-sale investment	75	75	-	-
Goodwill	782	782	-	-
Property, plant and equipment	19,382	18,011	-	-
Club memberships	238	238	-	-
Total non-current assets	21,027	19,522	5,424	5,424
Total assets	83,230	86,238	48,914	60,953
LIABILITIES AND EQUITY				
Current liabilities				
Trade and other payables	10,085	14,527	175	175
Bank borrowings	-	87	-	-
Provision for reinstatement costs	1,829	1,618	-	-
Income tax payable	2,535	2,685	-	-
Total current liabilities	14,449	18,917	175	175
Non-current liabilities				
Bank borrowings	-	512	-	-
Deferred tax liability	301	301	-	-
Total non-current liabilities	301	813	-	-
Capital and reserves				
Share capital	48,550	48,441	48,550	48,441
Currency translation reserve	(110)	(109)	-	-
Merger reserve	(2,828)	(2,828)	-	-
Retained earnings	19,639	19,277	189	12,337
Equity attributable to owners of the Company	65,251	64,781	48,739	60,778
Non-controlling interests	3,229	1,727	-	-
Total equity	68,480	66,508	48,739	60,778
Total liabilities and equity	83,230	86,238	48,914	60,953

1(b)(ii) Aggregate amount of group's borrowings and debt securities

Amount repayable by the Group in one year or less, or on demand

As at 30 Sep 2017 (\$'000)		As at 30 Sep 2016 (\$'000)	
Secured	Unsecured	Secured	Unsecured
-	-	87	-

Amount repayable by the Group after one year

As at 30 Sep 2017 (\$'000)		As at 30 Sep 2016 (\$'000)	
Secured	Unsecured	Secured	Unsecured
-	-	512	-

1(c) A statement of cash flows (for the group), together with a comparative statement, for the corresponding period of the immediately preceding financial year.

	Group	
	FY2017	FY2016
	\$'000	\$'000
Operating activities		
Profit before income tax	17,819	18,438
Adjustments for:		
Depreciation expense	4,578	3,524
Interest income	(174)	(264)
Finance costs	4	26
Dividend income from short-term investments	(14)	(14)
Loss on property, plant and equipment written off	178	25
Gain on disposal of property, plant and equipment	-	(10)
Fair value (gain)/loss on short-term investments	(94)	4
Share of results of associates	(134)	(137)
Share-based payment expense	109	-
Unrealised foreign exchange loss/(gain)	12	(193)
Operating cash flows before movements in working capital	22,284	21,399
Trade and other receivables	(3,011)	576
Inventories	(384)	(61)
Trade and other payables	(4,442)	(659)
Cash generated from operations	14,447	21,255
Interest income	174	264
Finance costs	(4)	(26)
Reinstatement cost paid	(89)	-
Income tax paid	(2,929)	(1,593)
Net cash from operating activities	11,599	19,900
Investing activities		
Acquisition of property, plant and equipment	(5,884)	(7,893)
Proceeds from disposal of property, plant and equipment	-	188
Dividend income from an associate	-	136
Dividend income from short-term investments	14	7
Net cash used in investing activities	(5,870)	(7,562)
Financing activities		
Capital contribution from non-controlling interest in a subsidiary	1,000	-
Dividend paid to owners of the Company	(14,110)	(50,844)
Dividend paid to non-controlling interests	-	(898)
Repayment of bank borrowings	(599)	(97)
Repayment of finance lease	-	(135)
Proceeds from issue of shares, net of IPO expenses	-	38,839
Net cash used in financing activities	(13,709)	(13,135)
Net decrease in cash and cash equivalents	(7,980)	(797)
Cash and cash equivalents at beginning of the year	59,264	60,061
Effect of foreign exchange rate changes	(22)	-
Cash and cash equivalents at end of the year	51,262	59,264

1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalization issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

Group (\$'000)	Share Capital	Currency translation reserve	Merger reserve	Equity reserve	Retained earnings	Equity attributable to owners of the Company	Fellow co-operative venturer's interests	Non-controlling interests	Total
Balance at 1 October 2015	2,596	237	-	95	53,995	56,923	5,440	2,834	65,197
Total comprehensive income for the year:									
Profit for the year	-	-	-	-	15,508	15,508	-	200	15,708
Other comprehensive income	-	(346)	-	-	-	(346)	-	(128)	(474)
Transactions with owners, recognised directly in equity :									
Issue of share capital	38,839	-	-	-	-	38,839	-	-	38,839
Acquisition of remaining interest in fellow-co operative ventures	3,369	-	-	-	1,432	4,801	(5,440)	-	(639)
Acquisition of remaining interest in subsidiary	809	-	-	(95)	(814)	(100)	-	(281)	(381)
Adjustment pursuant to the Restructuring Exercise	(2,596)	-	(2,828)	-	-	(5,424)	-	-	(5,424)
Issue of shares pursuant to the Restructuring Exercise	5,424	-	-	-	-	5,424	-	-	5,424
Dividend paid to non-controlling interests	-	-	-	-	-	-	-	(898)	(898)
Dividend paid to owners of the Company	-	-	-	-	(50,844)	(50,844)	-	-	(50,844)
Balance at 30 September 2016	48,441	(109)	(2,828)	-	19,277	64,781	-	1,727	66,508
Total comprehensive income for the year:									
Profit for the year	-	-	-	-	14,472	14,472	-	568	15,040
Other comprehensive income	-	(1)	-	-	-	(1)	-	(66)	(67)
Transactions with owners, recognised directly in equity:									
Issues of share	109	-	-	-	-	109	-	-	109
Dividend paid to owners of the Company	-	-	-	-	(14,110)	(14,110)	-	-	(14,110)
Capital contribution from non-controlling interest in a subsidiary	-	-	-	-	-	-	-	1,000	1,000
Balance at 30 September 2017	48,550	(110)	(2,828)	-	19,639	65,251	-	3,229	68,480



Company (\$'000)	Share capital	(Accumulated losses)/ retained earnings	Total
Balance at 1 October 2015	-	(1,089)	(1,089)
Issue of shares	48,441	-	48,441
Total comprehensive income for the year			
Profit for the year	-	13,426	13,426
Balance at 30 September 2016	48,441	12,337	60,778
Issue of shares	109	-	109
Total comprehensive income for the year			
Profit for the year	-	1,962	1,962
Dividend paid	-	(14,110)	(14,110)
Balance at 30 September 2017	48,550	189	48,739

1(d)(ii) Details of any changes in the company's share capital arising from rights issues, bonus issues, share buy-backs, exercises of share options or warrants, conversion of other issues of equity securities, issues of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State the number of shares that may be issued on conversion of all the outstanding convertibles, if any, against the total number of issued shares excluding treasury shares and subsidiary holdings of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year. State also the number of shares held as treasury shares and the number of subsidiary holdings, if any, and the percentage of the aggregate number of treasury shares and subsidiary holdings held against the total number of shares outstanding in a class that is listed as at the end of the current financial period reported on and as at the corresponding period of the immediately preceding financial year.

	Number of shares	Issued and paid-up share capital (\$)
As at 30 June 2017 and 30 September 2017	641,483,000	48,550,148

There are no outstanding convertibles or treasury shares held by the Company and there were no subsidiary holdings as at 30 September 2017 and 30 September 2016.

1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of current financial period and as at the end of the immediately preceding year.

	As at 30 Sep 2017	As at 30 Sep 2016
Total number of issued shares excluding treasury shares	641,483,000	641,333,000

1(d)(iv) A statement showing all sales, transfers, disposals, cancellation and /or use of treasury share as at the end of the current financial period reported on.

There were no treasury shares held by the Company.

1(d)(v) A statement showing all sales, transfers, cancellation and/or use of subsidiary holdings as at the end of the current financial period reported on.

There were no subsidiary shareholdings.

2. Whether the figures have been audited or reviewed and in accordance with which auditing standard or practice.

The figures have not been audited or reviewed by the auditors of the Company.

3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of matter).

Not applicable.

4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.

The Group has applied the same accounting policies and methods of computation in the Group's financial statements for the financial year ended 30 September 2017 as its most recently audited financial statements for the financial year ended 30 September 2016, except as disclosed in paragraph 5.

5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.

The Group and the Company have adopted the applicable new and revised Financial Reporting Standards (“FRS”) and Interpretations of FRS (“INT FRS”) that are relevant to its operations and effective for annual periods beginning on or after 1 October 2016. The adoption of these new and revised FRS and INT FRS has no material financial impact on the financial statements of the Group.

6. Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends:-

Earnings per share (“EPS”)

	Group	
	FY2017	FY2016
Profit attributable to owners of the Company (\$'000)	14,472	15,508
Weighted average number of shares ('000)	641,412	641,333
Basic and diluted EPS (cents)	2.3	2.4

For comparative purposes, the EPS for FY2016 has been computed based on the profit attributable to owners of the Company and the Company’s post-IPO share capital of 641,333,000 shares.

7. Net asset value (for the issuer and group) per ordinary share based on issued share capital excluding treasury shares of the issuer at the end of the:-

- (a) Current financial period reported on; and
- (b) Immediately preceding financial year.

Net asset value (“NAV”)

	Group As at		Company As at	
	30 Sep 2017	30 Sep 2016	30 Sep 2017	30 Sep 2016
NAV (\$'000)	65,251	64,781	48,739	60,778
Number of shares ('000)	641,483	641,333	641,483	641,333
NAV per share (cents)	10.2	10.1	7.6	9.5

8. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:-

(a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and

(b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

REVIEW OF THE GROUP'S PERFORMANCE

Revenue

Revenue increased by 6.1% or \$8.3 million, from \$136.8 million in FY2016 to \$145.1 million in FY2017. Revenue from our Singapore operations increased by \$2.9 million while revenue from our outlets in the People's Republic of China ("PRC") increased by \$5.4 million with full year revenue contributions from our third Jumbo Seafood restaurant in Shanghai, PRC.

Cost of sales

Cost of sales which comprised raw materials and consumables used increased by 5.7% or \$2.9 million, from \$50.3 million in FY2016 to \$53.2 million in FY2017, in line with the increase in revenue. Cost of sales as a percentage of revenue remained stable at approximately 37% in both FY2017 and FY2016.

Gross profit

Gross profit increased by 6.3% or \$5.4 million, from \$86.5 million in FY2016 to \$91.9 million in FY2017. Gross profit margin was approximately 63% in both FY2017 and FY2016.

Other income

Other income decreased by 17.6% or \$0.6 million, from \$3.3 million in FY2016 to \$2.7 million in FY2017, largely due to lower government grants resulting from a reduced wage credit scheme payout.

Employee benefits expense

Employee benefits expense increased by 6.4% or \$2.6 million, from \$39.2 million in FY2016 to \$41.8 million in FY2017. This was mainly due to an overall increase in employee headcount and remuneration to support our regional expansion.

Operating lease expenses

Operating lease expenses increased by 16.7% or \$2.0 million, from \$11.9 million in FY2016 to \$13.9 million in FY2017 mainly due to the additional floor space for our new outlets, outlet expansion and new corporate offices in Singapore and Shanghai, PRC.

Depreciation expense

Depreciation expense increased by 29.9% or \$1.1 million, from \$3.5 million in FY2016 to \$4.6 million in FY2017 mainly due to the additional depreciation for our new outlets and new corporate offices in Singapore and Shanghai, PRC.

Other operating expenses

Other operating expenses increased by 1.1% or \$0.2 million, from \$13.3 million in FY2016 to \$13.5 million in FY2017. Included in other operating expenses were expenses of approximately \$1.0 million in relation to the Group's 30th Anniversary celebrations. These expenses included monthly lucky draws, celebration dinners and gifts.

Income tax expense

Income tax expense increased by 1.8% or \$0.1 million, from \$2.7 million in FY2016 to \$2.8 million in FY2017 mainly due to higher taxable profits in our PRC operations.

Profit after tax

Profit after tax decreased by 4.3% or \$0.7 million, from \$15.7 million in FY2016 to \$15.0 million in FY2017.

Profit attributable to owners of the Company

Profit attributable to owners of the Company decreased by 6.7% or \$1.0 million, from \$15.5 million in FY2016 to \$14.5 million in FY2017.

REVIEW OF THE GROUP'S FINANCIAL POSITION

Current assets

The Group's current assets decreased by \$4.5 million from \$66.7 million as at 30 September 2016 to \$62.2 million as at 30 September 2017 mainly due to the decrease in cash and cash equivalents.

Non-current assets

The Group's non-current assets increased by \$1.5 million from \$19.5 million as at 30 September 2016 to \$21.0 million as at 30 September 2017 due to the increase in property, plant and equipment resulting from the establishment of new outlets and new corporate offices in Singapore and Shanghai, PRC.

Current liabilities

The Group's current liabilities decreased by \$4.4 million from \$18.9 million as at 30 September 2016 to \$14.5 million as at 30 September 2017 mainly due to the decrease in trade and other payables.

Non-current liabilities

The Group's non-current liabilities decreased by \$0.5 million from \$0.8 million as at 30 September 2016 to \$0.3 million as at 30 September 2017 due to full repayment of bank borrowings.

REVIEW OF THE GROUP'S CASH FLOW STATEMENT

The Group generated net cash from operating activities before changes in working capital of \$22.3 million. Net cash used in working capital amounted to \$7.8 million mainly due to an increase in trade and other receivables of \$3.0 million, resulting from construction-in-progress of our fifth Jumbo Seafood Restaurant in the PRC, rental deposits due to new leases and higher receivables from credit card issuers in line with the increase in revenue, an increase in inventories of \$0.4 million and a decrease in trade and other payables of \$4.4 million. The Group paid income tax of \$2.9 million. As a result, net cash generated from operating activities was \$11.6 million.

Net cash used in investing activities amounted to \$5.9 million was mainly for the acquisition of property, plant and equipment (relating to the establishment of new outlets, outlet expansion and the acquisition of new equipment for our central kitchen).

Net cash used in financing activities of \$13.7 million was mainly due to the payment of dividend amounting to \$14.1 million to the owners of the Company and full repayment of bank borrowings of \$0.6 million, partially offset by capital contribution of \$1.0 million from non-controlling interest in a subsidiary. As a result, net cash and cash equivalents decreased by \$8.0 million in FY2017.

9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

Not applicable. No forecast or prospect statement has been previously disclosed to shareholders.

10. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

The food and beverage ("F&B") industry is expected to continue to be challenging due to pressure on operating costs and keen competition.

The Group will continue to focus on cost rationalisation and improving work flow processes, manpower utilisation and information technology applications to increase productivity, efficiency and lower operating costs. This is especially

pertinent in light of reduced government grants such as wage credit scheme and productivity and innovation credit scheme.

The Group will continue to explore suitable opportunities to expand our network of F&B outlets and business through the opening of new outlets, acquisitions, joint ventures or strategic alliances with partners who can strengthen our market position and value add to our existing business.

Leveraging on its four years of operational success in Shanghai, PRC, the Group intends to continue expanding the Jumbo Seafood brand to other major Chinese cities, as well as introduce its other brands to the PRC.

Outside of Singapore and the PRC, the Group will be exploring franchising opportunities to diversify and grow its business offerings. In this respect, the Group had recently announced its entry into Taiwan with a local joint venture partner for its Jumbo Seafood brand.

11. Dividend

(a) Any dividend declared for the current financial period reported on?

Name of dividend	Final	Special
Dividend type	Cash	Cash
Dividend amount per share (cents)	0.5	0.7
Tax rate	Tax exempt (one-tier)	Tax exempt (one-tier)

The final and special dividends are subject to shareholders' approval at the forthcoming annual general meeting of the Company ("AGM").

The Company had also declared an interim cash dividend (one-tier tax exempt) of 0.5 cents per share for the 6 months ended 31 March 2017, which was paid in June 2017.

(b) Corresponding period of the immediately preceding financial year?

The Group has declared the following dividend for the financial year ended 30 September 2016:

Name of dividend	Final	Special
Dividend type	Cash	Cash
Dividend amount per share (cents)	1.0	0.7
Tax rate	Tax exempt (one-tier)	Tax exempt (one-tier)

(c) The date the dividend is payable.

Subject to shareholders' approval at the AGM, the date payable is to be advised.

(d) The date on which Registrable Transfers receive by the Company (up to 5.00pm) will be registered before entitlements to the dividend are determined.

Subject to shareholders' approval at the AGM, the books closure date is to be advised.

12. If no dividend has been declared/recommended, a statement to the effect.

Not applicable.

13. Interested person transactions

The Group has not obtained a general mandate from shareholders for interested person transactions. There are no interested person transactions of \$100,000 or more in FY2017.

14. Confirmation by the issuer pursuant to Rule 720(1)

The Company has procured the undertakings from all its Directors and executive officer as required under Rule 720(1) of the Catalist Rules.

15. Negative confirmation by the board pursuant to Rule 705(5)

Not required for announcement on full year results.

16. Use of IPO proceeds

The Company received net proceeds from the IPO of approximately \$37.2 million (the "Net Proceeds"). As at the date of this announcement, the Net Proceeds have been utilized as follows:

Purpose	Allocation of Net Proceeds (as disclosed in the Offer Document) (\$'000)	Net Proceeds utilized as at the date of this announcement (\$'000)	Balance of Net Proceeds as at the date of this announcement (\$'000)
Establish new outlets and refurbish existing outlets	12,000	(2,400)	9,600
Acquire new premises, equipment and machinery	11,500	(1,925)	9,575
Working capital and general corporate purposes ⁽¹⁾	13,700	(13,700)	-
	37,200	(18,025)	19,175

Note:

(1) Comprises operating expenses.

PART 2 – ADDITIONAL INFORMATION REQUIRED FOR FULL YEAR ANNOUNCEMENT

17. Segmented revenue and results for operating segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year.

GEOGRAPHICAL SEGMENT INFORMATION

The following table provides an analysis of the Group's revenue from external customers based on the geographical locations where revenue is generated:

	Group	
	FY2017 (\$'000)	FY2016 (\$'000)
Singapore	119,692	116,781
People's Republic of China	25,411	19,971
	145,103	136,752

The following table is an analysis of the carrying amount of segment assets (non-current assets excluding financial instruments, goodwill, club memberships and investments in joint ventures and associates) analyzed by the geographical locations in which the non-current assets are located:

	Group	
	As at 30 Sep 2017 (\$'000)	As at 30 Sep 2016 (\$'000)
Singapore	14,493	13,557
People's Republic of China	4,889	4,454
	19,382	18,011

The non-current assets comprise property, plant and equipment.

18. In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by operating segments.

Please refer to paragraph 8.

19. A breakdown of sales

	Group		
	FY2017 (\$'000)	FY2016 (\$'000)	Increase/(decrease) %
Sales reported for:			
(a) First half of the financial year	72,088	70,560	2.2
(b) Second half of the financial year	73,015	66,192	10.3
	145,103	136,752	6.1
Profit attributed to owners of the Company reported for:			
(a) First half of the financial year	8,467	7,905	7.1
(b) Second half of the financial year	6,005	7,603	(21.0)
	14,472	15,508	(6.7)

20. A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year as follows:

	FY2017 ⁽¹⁾ (\$'000)	FY2016 (\$'000)
Ordinary		
- Final	3,207	6,413
- Special	4,490	4,490
- Interim	3,207	-
Total	10,904	10,903

Note:

(1) The final and special dividends are subject to shareholders' approval at the AGM.

21. Disclosure of person occupying a managerial position in the issuer or any of its principal subsidiaries who is a relative of a director or chief executive officer or substantial shareholder of the issuer pursuant to Rule 704(10) in the format below. If there are no such persons, the issuer must make an appropriate negative statement.

Name	Age	Family relationship with any director and/or substantial shareholder	Current position and duties, and the year the position was first held	Details of changes in duties and position held, if any, during the year
Mr. Ang Hon Nam	79	Father of Mr. Ang Kiam Meng and Mrs. Christina Kong Chwee Huan	Year 1993: Managing Director of Jumbo Seafood Pte. Ltd. Oversees the operation of Jumbo Seafood (East Coast).	No change
Mr. Ng Nam Huat	74	Brother of Mr. Ang Hon Nam and uncle of Mr. Ang Kiam Meng and Mrs. Christina Kong Chwee Huan	Year 1994: Director of Operations of Jumbo Seafood (East Coast). Oversees the management of staff of Jumbo Seafood (East Coast).	No change
Mr. Ng Nam Soon	76	Brother of Mr. Ang Hon Nam and uncle of Mr. Ang Kiam Meng and Mrs. Christina Kong Chwee Huan	Year 1995: Director of Business Development of Jumbo Seafood (East Coast). Oversees the customer relations of Jumbo Seafood (East Coast).	No change
Mr. Ang Kiam Lian	45	Brother of Mr. Ang Kiam Meng and Mrs. Christina Kong Chwee Huan and son of Mr. Ang Hon Nam	Year 2017: Chief Executive Officer (China) Responsible for China business operations.	Position was changed from Director of China Business Operations to Chief Executive Officer (China).
Mdm. Wendy Ang Chui Yong	48	Sister of Mr. Ang Kiam Meng and Mrs. Christina Kong Chwee Huan and daughter of Mr. Ang Hon Nam	Year 2017: Senior Director of Quality Assurance and Central Kitchen operations. Responsible for quality assurance and central kitchen operations.	Promoted from Director of Quality Assurance and Central Kitchen Operations to Senior Director of Quality Assurance and Central Kitchen operations.

BY ORDER OF THE BOARD

 Tan Cher Liang
 Independent Chairman

24 November 2017

 Ang Kiam Meng
 Executive Director and Group CEO

24 November 2017