



JUMBO GROUP LIMITED

(Company Registration No. 201503401Z)
(Incorporated in the Republic of Singapore)

ALLOTMENT AND ISSUANCE OF NEW SHARES PURSUANT TO THE VESTING OF SHARE AWARDS UNDER THE JUMBO PERFORMANCE SHARE PLAN

The board of directors (“**Board**”) of Jumbo Group Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) refers to the Company’s circular dated 11 January 2017 in relation to, *inter alia*, the proposed participation by and grant of share awards (“**Awards**”) to Mr Ang Kiam Meng under the Jumbo Performance Share Plan, the results of the extraordinary general meeting held on 26 January 2017 and the announcement dated 23 February 2017 in relation to the grant of Awards under the Jumbo Performance Share Plan.

The Board wishes to announce that on 23 March 2017, the Company has allotted and issued an aggregate of 150,000 new ordinary shares in the capital of the Company (“**New Shares**”) to Mr Ang Kiam Meng pursuant to the vesting of the Awards.

The New Shares shall rank *pari passu* in all respects with the existing issued shares of the Company. The New Shares are expected to be listed and quoted on Catalist on or about 27 March 2017 and trading of the New Shares is expected to commence with effect from 9.00 a.m. on the same date.

Following the allotment and issuance of the New Shares, the total number of issued and paid-up share capital of the Company has increased from 641,333,000 to 641,483,000 shares.

BY ORDER OF THE BOARD

Tan Cher Liang
Independent Chairman

23 March 2017

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, United Overseas Bank Limited (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Chia Beng Kwan, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, telephone: +65 6533 9898.