



JUMBO GROUP LIMITED

(Company Registration No. 201503401Z)
(Incorporated in the Republic of Singapore)

GRANT OF SHARE AWARDS PURSUANT TO THE JUMBO PERFORMANCE SHARE PLAN

The board of directors (“**Board**”) of Jumbo Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s circular dated 11 January 2017 in relation to, *inter alia*, the proposed participation by and grant of share awards (“**Awards**”) to Mr Ang Kiam Meng under the Jumbo Performance Share Plan and the results of the extraordinary general meeting held on 26 January 2017.

In accordance with Rule 704(32) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”), the Board wishes to announce the grant of Awards to Mr Ang Kiam Meng as set out below:

- (a) Date of grant of Awards : 23 February 2017
- (b) Exercise price : Not applicable
- (c) Number of shares which are the subject of the Awards : Up to 500,000 shares
- (d) Market price of the shares on the date of grant : S\$0.73
- (e) Number of shares which are the subject of the Awards granted to each director and controlling shareholders (and each of their associates), if any : Ang Kiam Meng, Executive Director and Group CEO, is an associate of a controlling shareholder of the Company
- (f) Vesting period of the Awards :
 - (i) Up to 150,000 shares within 2 months from 26 January 2017; and
 - (ii) up to 350,000 shares within 2 months from the date of the issuance of the Group’s audited financial statements for the financial year ending 30 September 2017,

subject to the achievement of pre-determined performance targets over the performance period.

BY ORDER OF THE BOARD

Tan Cher Liang
Independent Chairman

23 February 2017

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, United Overseas Bank Limited (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Chia Beng Kwan, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, telephone: +65 6533 9898.