

JUMBO GROUP LIMITED
Company Registration Number 201503401Z
(Incorporated in Singapore)

RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 26 JANUARY 2017

The board of directors (the “**Board**” or the “**Directors**”) of Jumbo Group Limited (the “**Company**”) wishes to announce that at the annual general meeting (“**AGM**”) of the Company held on 26 January 2017, all the proposed resolutions relating to the matters as set out in the notice of AGM dated 11 January 2017 were duly passed by way of poll.

(A) Poll results

The poll results are as follows:

| Resolution number and details | | Total number of shares represented by votes for and against the relevant resolution | For | | Against | |
|-------------------------------|--|---|------------------|---|------------------|---|
| | | | Number of shares | As a percentage of total number of votes for and against the resolution | Number of shares | As a percentage of total number of votes for and against the resolution |
| 1. | Directors' Statement, Audited Financial Statements and Auditors' Report for the financial year ended 30 September 2016 | 525,157,074 | 525,153,074 | More than 99.99% | 4,000 | Less than 0.01% |
| 2. | Final Tax-Exempt (One-tier) dividend | 525,188,174 | 525,184,174 | More than 99.99% | 4,000 | Less than 0.01% |
| 3. | Special Tax-Exempt (One-tier) dividend | 525,197,174 | 525,148,974 | 99.99% | 48,200 | 0.01% |
| 4. | Re-election of Mr. Ang Kiam Meng as a Director | 525,173,174 | 514,587,992 | 97.98% | 10,585,182 | 2.02% |
| 5. | Re-election of Mr. Richard Tan Kheng Swee as a Director | 525,162,874 | 525,137,874 | More than 99.99% | 25,000 | Less than 0.01% |
| 6. | Directors' fees amounting to S\$200,000 for the financial year ending 30 September 2017 | 525,151,974 | 525,019,874 | 99.97% | 132,100 | 0.03% |
| 7. | Re-appointment of Deloitte & Touche LLP as auditors | 525,142,774 | 520,624,574 | 99.14% | 4,518,200 | 0.86% |

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|-------------------------------|--|---|------------------|---|------------------|---|
| | | | Number of shares | As a percentage of total number of votes for and against the resolution | Number of shares | As a percentage of total number of votes for and against the resolution |
| 8. | Authority to allot and issue shares – Share Issue Mandate | 525,142,674 | 500,666,100 | 95.34% | 24,476,574 | 4.66% |
| 9. | Authority to grant options and to allot and issue shares under the Share Option Scheme | 521,263,874 | 498,382,200 | 95.61% | 22,881,674 | 4.39% |
| 10. | Authority to grant awards and to allot and issue shares under the Performance Share Plan | 522,063,874 | 499,160,300 | 95.61% | 22,903,574 | 4.39% |

(B) Details of parties who are required to abstain from voting on any resolution

Resolution 9: Authority to grant options and to allot and issue shares under the Share Option Scheme

All shareholders of the Company who are eligible to participate in the Share Option Scheme who are present at the AGM, holding an aggregate of 4,492,500 shares, have abstained from voting on Resolution 9.

Resolution 10: Authority to grant awards and to allot and issue shares under the Performance Share Plan

All shareholders of the Company who are eligible to participate in the Performance Share Plan who are present at the AGM, holding an aggregate of 4,492,500 shares, have abstained from voting on Resolution 10.

(C) Scrutineer

Ardent Business Advisory Pte Ltd was appointed as the scrutineer of the AGM.

Rule 704(7) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (“Catalist Rules”)

Mr. Richard Tan Kheng Swee was re-elected as a Director of the Company at the AGM. He will remain as the Chairman of the Remuneration Committee and a member of the Audit Committee and the Nominating Committee. The Board considers him to be independent for the purpose of Rule 704(7) of the Catalist Rules.

BY ORDER OF THE BOARD

Ang Kiam Meng
CEO and Executive Chairman

26 January 2017

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, United Overseas Bank Limited (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Chia Beng Kwan, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, telephone: +65 6533 9898.