

JUMBO GROUP LIMITED

(Company Registration No. 201503401Z) (Incorporated in the Republic of Singapore)

INCREASE IN SHARE CAPITAL OF NG AH SIO INVESTMENTS PTE. LTD.

The Board of Directors of Jumbo Group Limited (the "Company") wishes to announce that its indirect wholly-owned subsidiary, Ng Ah Sio Investments Pte. Ltd. ("Ng Ah Sio Investments"), had on 21 June 2016 increased its issued and paid-up share capital from S\$100 to S\$100,000 ("Share Capital Increase").

The Share Capital Increase was made by way of an allotment and issue of 99,900 new ordinary shares of S\$1 each, to Ng Ah Sio Investments' sole shareholder, Jumbo Group of Restaurants Pte. Ltd., an indirect wholly-owned subsidiary of the Company, at an aggregate issue price of S\$99,900 ("Consideration"). The Consideration was satisfied in cash and funded by internal resources.

The Share Capital Increase is not expected to have a material impact on the earnings per share and net tangible assets per share of the Company for the financial year ending 30 September 2016.

None of the Company's Directors and controlling shareholders has any interest, direct or indirect, in the Share Capital Increase, save for their shareholdings in the Company.

BY ORDER OF THE BOARD

Ang Kiam Meng CEO and Executive Chairman

22 June 2016

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, United Overseas Bank Limited (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of the announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact persons for the Sponsor are Mr. Khong Choun Mun, Managing Director and Head, Equity Capital Markets and Mr. Chia Beng Kwan, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, Telephone: +65 6533 9898.